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FEC's Flagship Hotel in Hong Kong, Dorsett Kai Tak, Hong Kong, Has Officially Opened

(10 October 2024 - Hong Kong) **Far East Consortium International Limited** ("FEC", together with its subsidiaries, the "Group", stock code: 35.HK), is delighted to announce the official opening of its latest luxury flagship hotel, Dorsett Kai Tak, Hong Kong ("Dorsett Kai Tak") on 26 September 2024.

Dorsett Kai Tak is the Group's tenth hotel in Hong Kong currently and is strategically positioned in the Kai Tak Sports Park vicinity, offering easy access to the Main Stadium and other facilities, as well as captivating views of the Victoria Harbour. The hotel's proximity to the Kai Tak Sports Park provides a unique opportunity to complement and benefit from the stream of travellers attracted by the international events hosted in the Sports Park, bolstering potential occupancy and expanding the Group's market reach.

Featuring 373 rooms, Dorsett Kai Tak caters to both leisure and business travellers. The hotel's facilities include an outdoor infinity pool with panoramic harbour views and a double-storey Grand Ballroom that seats 250 guests. A unique feature of the hotel is its all-day, Spanish Sichuan fusion restaurant, Siete Ocho ("七滋八味"), which seats 120 guests. In addition, guests can enjoy drinks at the sophisticated sky bar, Jin Bo Law from London, which is debuting in Asia.

Dorsett Kai Tak has been awarded the prestigious BEAM Plus Gold Certification by the Hong Kong Green Building Council. The hotel is designed with over 30% greenery, which contributes to enhanced cooling efficiency and reduced energy consumption, aligning with the Group's sustainability objectives and underscoring its commitment to social responsibility.

Ms. Winnie CHIU, BBS, JP, Joint Managing Director and Executive Director of FEC and Chairperson and Executive Director of Dorsett Hospitality International ("DHI"), said, "We are very excited to be the only hotel in the Kai Tak Sports Park vicinity and an integral part of this world-class facility.

"Dorsett Kai Tak is adjacent to the Main Stadium, which is only around 170 meters from the hotel. The Kai Tak Sports Park, comprised of the 50,000-seat Main Stadium, a 10,000-seat Indoor Sports Centre and a 5,000-seat Public Sports Ground, is due to open in the first half of 2025 with many exciting events already lined up for the launch. These include the Hong Kong Sevens and rock band Coldplay's world tour concerts. More events are anticipated."

Ms. Wendy CHIU, Joint Managing Director and Executive Director of FEC, said, "We are thrilled to witness the opening of Dorsett Kai Tak. Positioned in a prime location, the hotel is set to perform well and enrich the Group's recurring revenue streams. This inauguration highlights the Group's strength in developing not only quality residential properties but also delivering exceptional hotel properties. It further strengthens our presence in Hong Kong and we look forward to welcoming guests from all over the world. We are confident that the hotel will be a great success and will contribute to our long-term growth.

"Moreover, we have a strong belief in the ongoing development within the Kai Tak district. Currently, we have completed over 344,000 sq. ft. of construction work within the Kai Tak district, with an additional 508,000 sq. ft. of construction work nearing completion, including an office tower and retail space adjacent to the Dorsett Kai Tak and delivering 1,305 residential apartments at the same vicinity. These accomplishments represent significant milestones in our steadfast commitment to the region."



Photo caption: Dorsett Kai Tak, Hong Kong, the flagship hotel of FEC has officially opened

About Far East Consortium International Limited

Far East Consortium International Limited ("FEC", together with its subsidiaries, the "Group") has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group is mainly engaged in property development, property investment, hotel operations and management, car park operations and facilities management, gaming and related operations, securities and financial product investments and provision of mortgage services. The Group adopts the diversified regional strategy and the "Asian Wallet" strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

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