



*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

*(Stock code: 35.HK)*

### **BC Investment Group Successfully issues A\$507 Million RMBS**

(17 October 2023 – Hong Kong) BC Investment Group (“BC Invest”), a diversified financial services group, c.53 % owned by **Far East Consortium International Limited** (“FEC”; Stock Code: 35.HK), has confirmed the successful issuance of its A\$507 million Australian dollar-denominated Coventry 2023-2 Bond Trust, a residential mortgage-backed security (“RMBS”). The transaction, BC Invest’s ninth RMBS issuance in the last three years, settled on 17 October 2023. The RMBS is backed by first mortgage loans to prime Australian resident borrowers, secured by mortgages over Australian residential properties. This was the third RMBS issued by BC Invest that contained purely Australian domestic prime borrowers and further evidences BC Invest’s shift towards a largely resident borrower RMBS program mix.

Commenting on the issuance, **Mr. Chris HOONG, Chairman of BC Invest and Managing Director of FEC**, said, “Once again, we are delighted to see BC Invest successfully settling another significant RMBS transaction to facilitate the longer-term financing of its rapidly growing mortgage book. This marks BC Invest’s second RMBS issued under the Coventry shelf with total RMBS funds raised now exceeding A\$3.8 billion in the last three years. The RMBS market is an integral part of our financing strategy and we are very pleased to see that institutional investors remain very supportive of the BC Invest story.”

**Mr. David Hinde, Chief Executive Officer of BC Invest**, said, “The successful issuance of the Coventry 2023-2 A\$507m RMBS at a challenging time in the financial markets further demonstrates BC Invest’s solid capital markets brand and reputation in the market for regular issuance and flexibility. We are proud of the tremendous progress we have made over the last 5 years, growing from A\$200 million in loan assets to over A\$5.5 billion today. We expect our loan book to exceed A\$10 billion within the next 2 years.”

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### **About BC Investment Group**

BC Investment Group (“BC Invest”) is one of the leading Asian financial services groups headquartered in Hong Kong and operating across Australia, Mainland China, the United Kingdom, Singapore, Vietnam, Philippines and Malaysia. With FEC’s support, BC Invest launched one of Australia’s first lending products for borrowers earning foreign income in 2016 and is now ranked as one of the top lender in Australia servicing non-resident borrowers.

It’s Australian lending entity-BC Securities Pty Limited – is a non-bank lender with a dedicated residential real estate finance team that specializes in mortgage lending to both Australian residents and non-residents, expatriates, Self-Managed Super Funds and small businesses in Australia.

In March 2023 BC Invest completed the full acquisition of Mortgageport Management Pty Ltd, an Australian specialist prime mortgage lender with A\$1.6 billion of loans under management, increasing BC Invest’s loans under management to A\$5.2 billion.

#### **BC Invest official website:**

[www.bcinvest.co](http://www.bcinvest.co)

### **About Far East Consortium International Limited**

Far East Consortium International Limited (“FEC”, together with its subsidiaries, the “Group”) has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group (excluding BC Invest) is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, securities and financial product investment and gaming and related operations. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

#### **FEC official website:**

[www.fecil.com.hk](http://www.fecil.com.hk)

#### **FEC WeChat and Weibo:**

<http://www.weibo.com/u/5703712831>



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For the purposes of this press release, "Hong Kong" shall mean Hong Kong Special Administrative Region of the People's Republic of China; and "Mainland China" shall mean the People's Republic of China, excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan.