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Website: <http://www.fecil.com.hk>

(Stock code: 35.HK)

FEC is delighted to announce the recent opening of two landmark hotels in Melbourne, Australia

(21 April 2023 – Hong Kong) **Far East Consortium International Limited** (“FEC”; Stock Code: 35.HK), is delighted to announce the opening of two landmark hotels in the CBD of Melbourne, Australia.

On 23 March 2023, FEC opened the Ritz-Carlton Melbourne. The hotel consists of 257 luxury guest rooms located within the West Side Place mixed-use development in the CBD of Melbourne. The lobby sits on the 80th floor and all the rooms offer impressive views over Melbourne.

The Ritz-Carlton Melbourne represents the second Ritz-Carlton developed and opened by FEC in Australia. In November 2019, FEC successfully opened the 205 luxury guest rooms Ritz-Carlton in Perth, within the mixed-use luxury development of Elizabeth Quay.



Photo Caption: Ritz-Carlton Melbourne now open.

More recently, on 19 April 2023, FEC opened the Dorsett Melbourne. The hotel consists of 316 guest rooms and is also located within the West Side Place development in Melbourne. The Dorsett Melbourne offers exquisite experiences and a snapshot into the city’s vibrant art scene through a showcase of urban artwork by local Melbourne artists.



Photo Caption: Dorsett Melbourne now open.

The Dorsett Melbourne is also the second Dorsett property of FEC in Australia. In December 2021, FEC opened the 313 guest rooms Dorsett Gold Coast in Queensland, Australia, located next to The Star Entertainment property and adjacent to the very popular Pacific Fair Shopping Centre and the beautiful beaches of the Gold Coast.

Commenting on the openings, **Mr. Chris Hoong, Managing Director of FEC** said: “We are delighted to be opening two landmark hotel properties in our A\$2.4 billion West Side Place development. The hotels are joining a very vibrant community of residents in the West Side Place development and add incremental value to the precinct. These two properties are testament to our growth strategy in Australia and will start right away to contribute revenues to FEC.”

Commenting on the openings, **Ms. Winnie Chiu JP, President and Executive Director of Dorsett Hospitality International** said: “We currently have a total of 42 properties in 20 cities which are owned, under development or operated by the FEC Group. We have committed significant resources to our growth strategy in Australia and these two properties are very important milestones. We are currently developing 5 other hotels in Australia. Upon completion, FEC Group will own more than 2,300 rooms in Australia.”

About Far East Consortium International Limited

Far East Consortium International Limited (“FEC”, together with its subsidiaries, the “Group”) has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, securities and financial product investment and gaming and related operations and provision of mortgage services. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

About Dorsett Hospitality International

Dorsett Hospitality International is one of Asia’s fastest-growing hotel groups.

As a Hong Kong hospitality brand, we are proud to have an international footprint over 20 major cities worldwide over 50 properties with our strategic partners Trans World Hotel and AGORA Hospitality Group, including Dorsett Hospitality International’s 4 core brands: Dorsett Hotels & Resorts, Dao by Dorsett, d.Collection, and Silka, each with their own distinct identity and offerings to cater to diverse travel needs. Since the Dorsett Hospitality International’s establishment in Hong Kong in January 2007, we have grown by leaps and bounds with hotels across China, Malaysia, Singapore, Japan, Australia, the United Kingdom, and Continental Europe; more properties are planned in the development pipeline.

For more information on Dorsett Hospitality International, visit: www.dorsett.com

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

<http://www.weibo.com/u/5703712831>



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For the purposes of this press release, "Hong Kong " shall mean Hong Kong Special Administrative Region of the People's Republic of China; and "Mainland China" shall mean the People's Republic of China, excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan.