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*Website: <http://www.fecil.com.hk>*

*(Stock code: 35.HK)*

## **S&P Global Ratings Provides Aligned Opinion on FEC's Sustainable Finance Framework**

(19 November 2021 - Hong Kong) **Far East Consortium International Limited** (“FEC” or the “Group”; SEHK: 35) is delighted to announce that S&P Global Ratings has provided full alignment opinion on the Group’s Sustainable Finance Framework with respect to Green Bond Principles (GBP), Green Loan Principles (GLP), Social Bond Principles (SBP), Social Loan Principles (SLP) and Sustainability Bond Guidelines (SBG).

S&P Global Ratings released the Second Party Opinion (SPO) report on 19 November 2021, stating that the four components of FEC’s Sustainable Finance Framework, including use of proceeds, process for project evaluation and selection, management of proceeds and reporting are aligned with the Green Bond Principles (GBP), Green Loan Principles (GLP), Social Bond Principles (SBP), Social Loan Principles (SLP) and Sustainability Bond Guidelines (SBG).

FEC's sustainability strategy is centered on four pillars: (1) managing its environmental footprint; (2) being an employer of choice; (3) cultivating communities; and (4) placemaking—a people-centered approach to planning, designing, and managing of public spaces. Each pillar is articulated around a few objectives and enablers to reach them. For instance, waste minimization is an objective to the environmental pillar, with the reduction in disposable plastics, food and construction waste being key actionable items.

**Mr. Chris HOONG, Managing Director of FEC** said: “The Group is delighted to have put in place a formal ESG framework that has been received by S&P Global Ratings, leading to an aligned opinion on our sustainable finance framework. This opinion has highlighted our efforts and achievements in building a sustainable business, and affirms our dedication to abiding to the best practices in the pursuit of a sustainable development. Looking ahead, in a professional and socially responsible manner, FEC will continuously adhere to its proven practices, and strive to maintain good environmental protection, cultivating communities, providing an inclusive workplace and ensuring client focus with our development strategy, all in a bid to create sustainable long term value for stakeholders”

FEC will engage an independent third-party to review its fund allocation and impact reporting post-issuance, in line with the market's best reporting practices.

UBS, Barclays and Credit Suisse acted as the Joint Green Structuring Advisors.

## **About Far East Consortium International Limited**

Far East Consortium International Limited has been listed on The Stock Exchange of Hong Kong Limited since 1972 (Stock code: 35.HK). FEC is an investment holding company and the principal activities of the Group are property development, property investment, hotel operations and management, car park operations and facilities management, gaming and related operations, securities and financial product investments, and provision of mortgage services. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

**FEC official website:**

[www.fecil.com.hk](http://www.fecil.com.hk)

**FEC WeChat and Weibo:**



<http://www.weibo.com/u/5703712831>

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