



(Incorporated in the Cayman Islands with Limited Liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35.HK)

FEC signs exclusivity agreement with Capital & Regional PLC

(9 September 2021 - Hong Kong) **Far East Consortium International Limited** (“FEC” or the “Group”; SEHK: 35) is pleased to announce that on 9 September 2021, a subsidiary of FEC has signed an exclusivity agreement with London and Johannesburg-listed Capital & Regional PLC (“C&R” or Capital & Regional ; LSE: CAL) in relation to the co-development of future residential developments on or around some of its retail properties.

C&R is a United Kingdom-focussed specialist property REIT with a strong track record of delivering value enhancing retail and leisure asset management opportunities across a £1 billion portfolio of in-town dominant community shopping centres. C&R invests, manages and enhances retail property through the creation of dynamic environments tailored to the local communities. C&R currently operates 7 wholly-owned shopping malls in the United Kingdom, with a London/South-East bias, representing more than 3.6 million square feet of total floor area. The shopping malls exhibit dominant strategic positions in the heart of growing towns and are easily accessible with strong transport links.

FEC has solid credentials in delivering hospitality and residential property developments in the United Kingdom, with numerous landmark projects across London and Manchester. It also has a proven track-record of working closely and smoothly with local authorities to bring to fruition complex and ambitious property development projects. The partnership with C&R will focus on identifying and realising the development opportunities at and around C&R’s existing assets to deliver primarily residential focussed property developments. The partnership will also collaborate to seek new opportunities where the collective expertise and resources of the partnership could be utilised in delivering retail and residential potential.

Mr. Chris HOONG, Managing Director of FEC said:“FEC has a vast experience in delivering high density schemes in the United Kingdom and working closely with local councils and boroughs. We have identified two immediate potential opportunities and will work closely with Capital & Regional to explore how we might jointly deliver high quality residential properties within their London portfolio, which are already well served by existing retail amenities and transport links. Residential developments also provide an additional clientele to retail properties and enhance existing

communities and therefore help drive income of occupiers. We are delighted to have signed this exclusivity agreement with Capital & Regional as we sincerely believe that our interests are aligned and that we can add significant value to each other.”

Mr. Lawrence HUTCHINGS, CEO of Capital & Regional said:“Both FEC’s and our own management team recognise the importance of sustainable mixed-use urban environments that enhance the sense of place and serve their local communities. The combination of our existing skills and resources will help to unlock further opportunities to create these across, and potentially beyond, our existing estate.

We have already demonstrated that residential can play an integral role in repositioning existing retail property, especially in greater London, and are therefore pleased to formalise our relationship with FEC, having known the business well for several years. We believe this agreement is a further demonstration of our team’s ability to take a highly innovative approach to the management of our community centres and the potential our portfolio offers.”

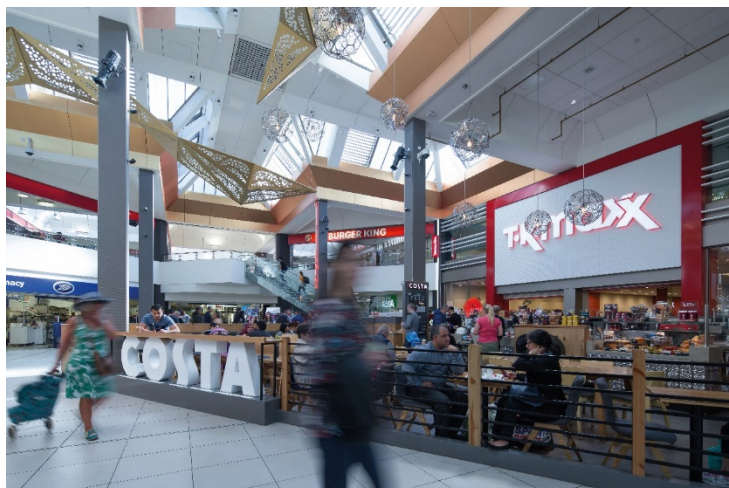


Photo caption: C&R retail malls at Walthamstow and Wood Green

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on The Stock Exchange of Hong Kong Limited since 1972 (Stock code: 35.HK). FEC is an investment holding company and the principal activities of the Group are property development, property investment, hotel operations and management, car park operations and facilities management, gaming and related operations, securities and financial product investments, and provision of mortgage services. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:



<http://www.weibo.com/u/5703712831>

About Capital & Regional plc

Capital & Regional is a UK focused retail property REIT specialising in shopping centres that dominate their catchment, serving the non-discretionary and value orientated needs of the local communities. It has a strong track record of delivering value enhancing retail and leisure asset management opportunities across its portfolio of in-town shopping centres.

Capital & Regional owns seven shopping centres in Blackburn, Hemel Hempstead, Ilford, Luton, Maidstone, Walthamstow and Wood Green. Capital & Regional manages these assets through its in-house expert property and asset management platform.

Capital & Regional is listed on the main market of the London Stock Exchange (LSE) and has a secondary listing on the Johannesburg Stock Exchange (JSE).

For further information see capreg.com/

For further information, please contact:

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