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Website: <http://www.fecil.com.hk>  
(Stock code: 35.HK)

## **FEC Launches Victoria Riverside Residential Project in Manchester**

(18 March 2021 - Hong Kong) **Far East Consortium International Limited** (“FEC” or the “Group”) is delighted to announce its upcoming launch of Victoria Riverside in Manchester, in the United Kingdom.

Victoria Riverside marks a new chapter for this fast-growing city. The project is located in a prime position to embrace Manchester’s shopping, art and culture, while enjoying the trees, parks and open spaces of the City River Park. The Victoria North (previously Northern Gateway) redevelopment project will create exemplar public spaces, new and improved transport links, exceptional homes, parks and retail spaces for the city’s growing population. Sitting at the forefront of Victoria North, Victoria Riverside is to be developed alongside the new City River Park. At approximately 46 hectares, it will become one of Manchester's largest city-centre green spaces. City River Park has received £51.6 million of central government investment for remediation, river modelling and planting. The regeneration will provide new connections to the city centre for Manchester’s northern areas crossing the River Irk into MeadowSide, FEC’s flagship development, the NOMA business district and Victoria station.

Victoria Riverside will provide 634 new 1-, 2- and 3-bedroom apartments and townhouses with a saleable floor area of approximately 460,000 sq. ft. in Manchester’s emerging Red Bank neighbourhood. Located in the prime district, it only takes an 8-minute walk to Victoria station and 26 minutes by car to Manchester airport.

**Mr. Chris HOONG, Managing Director of FEC** said: “We are excited to launch Victoria Riverside Residential Project in Manchester. Victoria Riverside marks the first phase of Victoria North, one of the biggest and most innovative redevelopment projects in Europe and the United Kingdom. Jointly developed by FEC and Manchester City Council, Victoria North is set to create over 15,000 new homes across 155 hectares and seven neighbourhoods, helping to ease the under supply of housing in the region. We believe that the demand for quality housing and amenities in Manchester is very strong due to the

growing population, and booming economy, of this dynamic city. FEC will continue to provide quality housing and amenities, creating active and positive new communities.”

**Mr. Gavin Taylor, Regional General manager at FEC in Manchester**, said: “We are extremely pleased to launch our latest residential project in Manchester. Victoria Riverside is the Group’s 4th residential development project in Manchester which demonstrates our confidence in the regional economy. Victoria Riverside, will set the benchmark for quality design, amenity, whilst bridging the city center into picturesque parkland.”

The launch of Victoria Riverside will be held at the Mandarin Oriental Hotel, Central this weekend which is open to the public. Details are as follow:

Date: 20 – 21 March 2021 (Saturday - Sunday)

Time: 11 a.m. to 7 p.m.

Venue: Edinburgh Room, 2/F, Mandarin Oriental Hotel, Central



Photo Caption: Victoria Riverside set in between the greenery of the City River Park and the hustle and bustle in Manchester.

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## **About Far East Consortium International Limited**

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (Stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operations and management, car park operations and facilities management, securities and financial product investment and gaming operations. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

### **FEC official website:**

[www.fecil.com.hk](http://www.fecil.com.hk)

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