



(Incorporated in the Cayman Islands with Limited Liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35.HK)

FEC Launches New Residential Project - Hyll on Holland in Singapore & All Residential Units of ARTRA are Sold Out

(8 October 2020 - Hong Kong) **Far East Consortium International Limited** (“FEC” or the “Group”) is pleased to announce the launch of its Singapore freehold residential project, Hyll on Holland, which is located on Holland Road in the prestigious district 10. The Group is also delighted to announce that all residential units of ARTRA have been sold out.

Hyll on Holland is a large-scale freehold residential project in Singapore, with saleable floor area of approximately 242,000 sq. ft. The project spans six 12-storey towers and consists of 319 residential units. The Group has an 80% stake in Hyll on Holland and the expected attributable gross development value is HK\$2,984 million. The project is close to Orchard Road and the Singapore Botanic Garden, a UNESCO World Heritage Site, while lifestyle enclaves Holland Village and Dempsey Hill are just down the road. Within walking distance are the Holland Village and Farrer Road MRT stations, Hyll on Holland also connects to “one-north”, the 200-hectare research and business park as well as a long list of reputable local and international schools.

In addition, the Group has sold out all 400 residential units of ARTRA. ARTRA is a residential project located next to the Redhill MRT station and adjacent to Alexandra Park Connector in Singapore, with saleable floor area of approximately 409,000 sq. ft. The project has won Gold Award- BCA Green Mark Award 2019 for New Building. The Group has a 70% stake in ARTRA, with an attributable gross development value of approximately HK\$2,883 million.

Mr Dennis CHIU, Executive Director of FEC said, “We are extremely pleased to launch our New Residential Project in Singapore -- Hyll on Holland and has sold out all residential units of ARTRA. Hyll on Holland is the Group’s third recent residential development project in Singapore. This project skilfully integrates the excellent geographical location with the botanic landscape, and is armed with an exquisite design concept to create a natural atmosphere. It is set to become a new landmark of luxury housing.”

Mr Chris HOONG, Managing Director of FEC said, “The Group’s two projects in Singapore, Hyll on Holland and ARTRA, are both situated in the prime areas and highly attractive in the property market. FEC possesses a solid portfolio in Singapore and successfully implements the strategy of local development, which bodes well for our diversified development strategy in the region. FEC will continue to pursue the ‘Asian Wallet’ diversification strategy to identify market opportunities and create value for our stakeholders.”

Photo Caption:



FEC launches new project - Hyll on Holland, Holland Road in prestigious district 10 in Singapore



All Residential Units of ARTRA have been sold out

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, securities and financial product investment and gaming operations. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

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