



*(Incorporated in the Cayman Islands with limited liability)*

Website: <http://www.fecil.com.hk>

(Stock code : 35.HK)

## **FEC Acquired a Key Plot of Land for Northern Gateway**

(21 December, 2017 - Hong Kong) Far East Consortium International Limited (“FEC” or the “Group”; SEHK: 35) is delighted to announce that it has completed the acquisition of a key plot of land to deliver the Northern Gateway, a pioneering investment partnership with Manchester City Council to provide more than 10,000 new homes across northern Manchester over the next decade.

The 1.5-acre vacant site is situated in the Lower Irk Valley at the intersection of Dalton Street and Dantzic Street and represents a further step by FEC in the Northern Gateway development since the initial sale agreement on land between FEC and the Manchester City Council.

FEC is playing a major role in the transformation of northern Manchester and recently launched MeadowSide, a landmark scheme of 756 apartments, penthouses and townhouses bordering Angel Meadow park, the largest open green space in the city centre of Manchester and part of the 20-acre NOMA neighbourhood north of the city centre.

**Mr. Chris HOONG, Managing Director of FEC**, said: “We are genuinely proud to be working with Manchester City Council to deliver our shared vision for the Northern Gateway. At FEC, our aim is to create communities for future generations and this purchase of a strategic plot of land represents the first significant evidence of action on the ground. Through its sheer scale, the Northern Gateway will play a crucial role

in enhancing Manchester's presence nationally and globally as an international city of renown. This acquisition is another example of FEC continuing its strategy of regional expansion in order to generate solid returns for the long-term benefits of our investors."

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### **About Far East Consortium International Limited**

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, mainland China, Australia, Malaysia, Singapore, the United Kingdom, Europe and New Zealand.

**FEC official website:**

[www.fecil.com.hk](http://www.fecil.com.hk)

**FEC WeChat and Weibo:**

<http://www.weibo.com/u/5703712831>



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