



遠東發展有限公司

Far East Consortium International Limited

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code : 35.HK)

Queensland Government Granted Queen's Wharf Brisbane Casino License to Destination Brisbane Consortium

(17 October, 2016 - Hong Kong) Far East Consortium International Limited ("FEC" or the "Group"; SEHK: 35) is delighted to announce that the Queensland Government, Australia has granted a new casino license to the Destination Brisbane Consortium, a joint venture between FEC Australia, a wholly owned subsidiary of the Group, The Star Entertainment Group Limited ("The Star") and Chow Tai Fook Enterprises Limited ("CTF"), for its Queen's Wharf Brisbane project.

The casino license will be issued to Destination Brisbane Consortium under which casino operations are permitted to commence upon completion of the Integrated Resort component expected to take place in 2022. FEC and CTF will each has 25% interest in the Integrated Resort Component (excluding Residential Component) and The Star will have the remaining 50% interest and will be appointed as the casino operator. The new casino license of the Project will deliver the key operating terms for successful delivery of the Integrated Resort, which include casino license term and Integrated Resort precinct lease term of 99 years, a 25 year casino exclusivity period within 60 kilometres from the Brisbane CBD from commencement of operations of the new Integrated Resort, maximum approved electronic gaming machines of 2,500, and unlimited gaming tables (including electronic derivations).

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The Project entails the development of an iconic world class Integrated Resort and entertainment precinct with over 1,100 premium hotel rooms and feature Sky Deck as well as residential development at Queen's Wharf, Brisbane, Queensland, Australia. The Project comprises the Integrated Resort and the residential component encompassing a total area of approximately 9.4 hectares. The Residential component consists of 3 residential towers comprising approximately 2,000 apartments. The Integrated Resort component includes 5 world class hotels (including Ritz-Carlton Hotel owned by The Star), high end food and commercial outlets and a casino in Brisbane's prime waterfront district.

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom and New Zealand.

FEC official website:

www.fecil.com.hk

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