



遠東發展有限公司
Far East Consortium International Limited

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code : 35.HK)

FEC Awarded the Tender for Residential Land Site at Sha Tin Heights

(23 March, 2016, Hong Kong) – Far East Consortium International Limited (“FEC”, the “Group” or the “Company”, SEHK: 35) is pleased to announce that the Group was awarded the tender for the residential land site located at Sha Tin Town Lot No.610 at Tai Po Road - Sha Tin Heights, Sha Tin, New Territories. The site area of approximately 3,300 square metres, with maximum GFA of 8,250 square metres. The site locates at a quiet area with development potential. The Group plans to build mainly medium to large sized residential apartments. The Land Premium is approximately HK\$245 million and set at about HK\$2,760 per square foot. The total investment amount is expected to be approximately HK\$700 million to HK\$800 million.

~ END ~

About Far East Consortium International Limited

Far East Consortium International Limited was listed on the Hong Kong Stock Exchange in 1972 (HKEx stock code: 35). The Group is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom and New Zealand.

FEC official website : www.fecil.com.hk

FEC WeChat and Weibo :



<http://www.weibo.com/u/5703712831>

For further information, please contact:

Far East Consortium International Limited

Ms. Venus Zhao, Head of Investor Relations and Corporate Finance

Contact Number: (852)2850 0639

Email: venus.zhao@fecil.com.hk

Wonderful Sky Financial Group Limited

Ms. Alice Wang

Contact Number: (852)3970 2136

Email: fecil@wsfg.hk