

PRESS RELEASE

For Immediate Release

September 16, 2008

FAR EAST CONSORTIUM ANNOUNCES APPOINTMENT OF MANAGING DIRECTOR

Far East Consortium International Limited (stock code : 035) is pleased to announce the appointment of Mr Chris Hoong Cheong Thard as Managing Director with effect from 16th September 2008.

Chris brings with him a wealth of knowledge in corporate development and extensive experience in mergers & acquisitions as well as international capital markets.

Prior to joining the Group, Chris was Chief Executive Officer of China LotSynergy Holdings Ltd, a company listed on the Hong Kong Stock Exchange. He was instrumental in implementing a number of important initiatives which established international relationships for the company and built solid foundations for business expansion.

Chris was an investment banker for over 12 years and had held senior positions at Deutsche Bank and UBS where he was responsible for corporate finance business in Asia.

Chris is a member of the Institute of Chartered Accountants in England and Wales and holds a bachelor's degree in Mechanical Engineering from Imperial College, University of London.

Far East Consortium International Limited Deputy Chairman and Chief Executive Officer, Tan Sri David Chiu said, "We are extremely pleased to welcome Chris to our management team. We are confident that his knowledge in strategic corporate development and his vision together with experience will bring a significant contribution to our Group."

Issued by : Far East Consortium International Ltd.

Distributed through : Fidelity Communication Company

Enquiries : Miss Veronica Hui, P R Officer of
Far East Consortium International Ltd. of tel: 2850-0625 or
Mr. K.L. Lui, Fidelity Communication Company of tel: 2525-2313