



TELEPHONE:
2850 0600

Far East Consortium International Limited
(INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY)

16TH FLOOR, FAR EAST CONSORTIUM BUILDING,
121, DES VOEUX ROAD, CENTRAL,
HONG KONG.

FACSIMILE:
(852) 2815 0412

For Immediate Release

07 April, 2004

**FAR EAST CONSORTIUM INTERNATIONAL LIMITED
ANNOUNCEMENT**

Locally listed Far East Consortium International Limited (“Far East Consortium” or the “Group” – stock code : 035) announced today (07 April 2004) : The Group has issued US\$60,000,000 worth of convertible bonds (maturity date : 2009). According to the subscription agreement with Deutsche Bank, the Group may be required to issue optional bonds up to a further principal amount of US\$6,989,000.

Application has been made to the Stock Exchange of Hong Kong Limited on 06 April, 2004 for the listing of and permission to deal in the convertible bonds, and such listing and permission is expected to become effective on 14 April, 2004.

Issued by : Far East Consortium International Limited
Distribution through : Fidelity Communication