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## FEC Newsletter Issue 6 April 2017

#### Stock Information

Stock Price HK\$ (10/4/2017) 3.61

以 FEC遠東發展

52-week range HK\$

3.66 - 2.2

Total shares

Market

2,238

outstanding(mn)

8.81bn

capitalisation (HK\$)

## I. Special Topic: FEC Announces Entry into UK Car Parking Business

The Group has completed the purchase of a car park in the vicinity of the Manchester Airport in the United Kingdom

On 23 December, 2016, Far East Consortium International Limited is delighted to announce that the Group has completed the purchase of a car park in the vicinity of the Manchester Airport in the United Kingdom at a consideration of GBP13.4 million.

The Car Park will continue to be operated under the brand of FSS Manchester Airport Car Park. With a capacity of approximately 1,500 car parking bays, it is expected to become yet another source of steady cash flow to the Group. The acquisition provides the Group with a good starting point to grow and sustain a car parking management business in the UK.

With the Group's existing diversified portfolio consisting of car parks in Australia, New Zealand and Malaysia, its car park business has been generating steady recurring cash flow and has shown constant growth over the years. Nonetheless, the Group has been actively looking for ways to further diversify its geographical presence by expanding into other locations with sustainable demand for car parking facilities.

Recently, the Group's car park business upgraded its central monitoring system thereby enhancing the control room operational functions and providing a better control of the day-to-day operations of the business thus paving a solid foundation for its regional expansion.

FEC operates its car park business through its subsidiary Care Park. Care Park is one of the largestcar parking operators in Australia and New Zealand. As at 30 September 2016, it has a portfolio of 399 car parks, including 24 self-owned ones, with approximately 76,200 car parking bays under management contracts entered with local governments, shopping malls, retailers, universities, airports, hotels, hospitals, government departments and commercial and office buildings.

#### **Investor Relations Contact**

Venus Zhao

Head of Corporate Finance and Investor Relations

venus.zhao@fecil.com.hk

(852) 2850 0639

#### FEC Official WeChat





Festival Car Park, Brisbane



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## II. Special Topic: FEC and its Consortium Partners Completed Acquisition of Sheraton Grand Mirage Resort at the Gold Coast

On 6 February, 2017, FEC is pleased to announce that it has completed the acquisition of the Sheraton Grand Mirage Resort at the Gold Coast, Australia, together with its pre-eminent international partners, The Star Entertainment Group Limited and Chow Tai Fook Enterprises Limited.

The acquisition is financed by a combination of bank loan and equity from the respective partners. The Group's equity contribution for the acquisition is approximately A\$20m, and the Group will have 25% interest in the joint venture. Sheraton Grand Mirage is an iconic property, which is the Gold Coast's only 5-star beachfront resort. The property facilities include 295 rooms and suites, a swimming pool, fitness centre, spa facilities and surrounding beach.



Sheraton Grand Mirage Resort, Gold Coast

#### III. FEC to Sell Silka West Kowloon Hotel

Far East Consortium International Limited is pleased to announce that on 3 March 2017 (after trading hours), Dorsett Hospitality International Limited ("Dorsett Hospitality"), a wholly owned subsidiary of the Group, entered into a Sale and Purchase Agreement with Golden Wheel Jasper Company Limited ("Golden Wheel Jasper"), a subsidiary of Golden Wheel Tiandi Holdings Company Limited (SEHK: 1232), whereby Dorsett Hospitality agreed to sell Silka West Kowloon (the "Hotel"), which is located at 48 Anchor Street, Kowloon, Hong Kong, to Golden Wheel Jasper at an aggregate consideration of HK\$450 million, through the disposal of its equity interest in and shareholder's loan to its wholly owned subsidiary, Double Advance Group Limited ("DAGL") (the "Sale").

Upon completion, the Group is expected to record a gain from the Sale of approximately HK\$316 million.





Silka West Kowloon Hotel

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# IV. Media Room: Fourteen Awards and Eight Top Honours in 2016 Asiamoney Polls Highlighted by "Best Managed Small Cap Company Hong Kong" and "Best Overall for Corporate Governance Hong Kong"

On 23 February, 2017, Far East Consortium is delighted to announce that the Group won a total of 14 awards in Asiamoney's Best Managed Companies Poll 2016 as well as its Corporate Governance Poll 2016. FEC was, in fact, the biggest winner at the Asiamoney awards this year. Tan Sri Dato' David Chiu, Chairman of FEC won the "Best Executive in Hong Kong" award and the Group was named "Best Managed Small Cap Company Hong Kong", for the second consecutive year, in the magazine's Best Managed Companies Poll .

FEC also made a clean sweep in Asiamoney's Corporate Governance Poll 2016, ranking first across all categories in Hong Kong including:

- Best Overall for Corporate Governance
- Best for Disclosure and Transparency
- Best for Shareholders' Rights and Equitable Treatment
- Best for Responsibilities of Management and the Board of Directors
- · Best for Investor Relations
- Best for Corporate Social Responsibility



On behalf of Tan Sri Dato' David Chiu, Chairman of FEC, Ms. Winnie Chiu, President ofDorsett Hospitality International, accepted "Best Executive in Hong Kong" in Asiamoney's Best Managed Companies Poll 2016



On behalf of the Group, Mr. Chris Hoong, Managing Director of FEC accepted six top honours highlighted by "Best Overall for Corporate Governance" in Asiamoney's Corporate Governance Poll 2016

#### V. Awards

2017 Awards	Organisation	
Best Investor Relations Award- Ms. Venus Zhao	2016 China Financial Market	
Best Listed Company at Social Responsibility in Golden Hong Kong Stocks Awards 2016	Zhitongcaijing.com & www.10JOKA.com.cn	
2016 Asiamoney Polls: Best Executive in Hong Kong- Tan Sri Dato' David Chiu	Asiamoney	
2016 Asiamoney Polls: Best Managed Small Cap Company Hong Kong	Asiamoney	
2016 Asiamoney Polls:Best for Disclosure and Transparency	Asiamoney	
2016 Asiamoney Polls:Best for Shareholders' Rights and Equitable Treatment	Asiamoney	
2016 Asiamoney Polls: Best for Responsibilities of Management and the Board of Directors	Asiamoney	
2016 Asiamoney Polls: Best for Investor Relations- Ms. Venus Zhao	Asiamoney	
2016 Asiamoney Polls: Best for Corporate Social Responsibility	Asiamoney	
FinanceAsia's Best Company Poll 2017: Best Mid-Cap Company in Hong Kong	FinanceAsia	
FinanceAsia's Best Company Poll 2017: Best CEO in Hong Kong-Tan Sri Dato' David Chiu	FinanceAsia	
FinanceAsia's Best Company Poll 2017: Top 4 Best Managed Companies in Hong Kong	FinanceAsia	
FinanceAsia's Best Company Poll 2017: Top 4 Most Committed to Corporate Governance Company in Hong Kong	FinanceAsia	
FinanceAsia's Best Company Poll 2017: Top 4 Best Investor Relations-Venus Zhao in Hong Kong	FinanceAsia	
FinanceAsia's Best Company Poll 2017: Top 3 Best at Corporate Social Responsibilities in Hong Kong	FinanceAsia	



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2017 Awards	Organisation
International Mercury Awards 2016/2017 Silver Award: Annual Reports - Overall Presentation Category	MerComm,Inc.
International Mercury Awards 2016/2017: Silver Award: Websites/Mobile Media Category [Investor /Shareholder Relations Site]	MerComm,Inc.
International Mercury Awards 2016/2017 Bronze Award: Annual Reports Interior Design Category [Traditional Format]	MerComm,Inc.
IADA Winter Awards Silver Award: Traditional Format Category [Real Estate Development – integrated presentation]	The International Annual Report Design Awards

### **VI. Upcoming Investor Relations Activities**

Date	Organiser	Activities	Venue
Date	Organisei	Activities	venue
4-5 April 2017	DBS	DBSV Singapore Pulse of Asia Conference	Singapore
6 January 2017	FinancialPR	Asian Investor Conference	Shenzhen
9-10 January 2017	Deutsche Bank	China Conference 2017	Beijing
19 January 2017	HKIRA/CHKLC/HKEx	Shenzhen-Hong Kong Connect Investor Conference	Shenzhen
12 January 2017	Gelonghui	Investor Conference	Guangzhou
16-27 January 2017	CCBI/DBS Vickers/CIBC	Post Results NDR	USA/Canada
22 February 2017	Citi	14th Annual Citi Asia Pacific Investor Conference 2017	Singapore
29 March 2017	Cathay Securities/Waterland Securities	Taiwan Investor Conference	Taiwan
11-12 May 2017	HSBC	2017 HSBC Investor Conference	Shenzhen

### VII. Company Profile

#### **About Far East Consortium International Limited**

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35). FEC is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. FEC adopts diversified regional strategy and the "Chinese Wallet" strategy with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom and New Zealand.

The preliminary figures disclosed above are subject to change and may differ from those appear in audited and unaudited financial statements of FEC to be published on yearly and half-yearly basis. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisor.