



www.fecil.com.hk | Far East Consortium International Limited (035.HK)

## FEC Newsletter September 2015

### Stock Information

|                              |                  |
|------------------------------|------------------|
| Stock Price (14/9/2015)      | HK\$3.00         |
| 52-week range                | HK\$4.1 - \$2.48 |
| Total shares outstanding(mn) | 1,918            |
| Market capitalisation (HKD ) | 5.75bn           |

### FY2015 Financial Highlights

|   |                              |
|---|------------------------------|
| Revenue                                 | \$HKD5.11bn<br>(+26% yoy)    |
| Gross Profit                            | \$HKD1.95bn<br>(+26% yoy)    |
| Net Profit attributable to shareholders | \$HKD957mn<br>(+46%* yoy)    |
| Basic earning per share                 | \$51 HK cents<br>(flat yoy)  |
| Total dividend per share                | \$16 HK cents<br>(+6.7% yoy) |

\* Adjusted for one off gain in FY14

### Investor Relations Contact

#### Venus Zhao

Head of Corporate Finance and Investor Relations

venus.zhao@fecil.com.hk

(852) 2850 0639

#### Alex Tso

Corporate Finance and Investor Relations Officer

alex.tso@fecil.com.hk

(852) 2850 0633

## I. Special Topic: Queen's Wharf Project

On 20 July 2015, Destination Brisbane Consortium ("Consortium"), a joint venture between Far East Consortium International Limited ("FEC"), Echo Entertainment Group Limited ("Echo") and Chow Tai Fook Enterprises Limited ("CTF"), was selected by the Queensland State as the preferred proponent to undertake the Queen's Wharf Project ("Project").

The bid to the Queensland State for the Project comprises the Integrated Resort Component and the Residential Component encompassing a total area of approximately 9.4 hectares, consisting of three residential towers comprising approximately 2,000 apartments, 5 world class hotels (including Ritz-Carlton Hotel owned by Echo) with approximately 1,100 new premium hotel rooms, high end food and commercial outlets and a casino in Brisbane's prime waterfront district. The Group and CTF will each have 25% interest in the Integrated Resort Component (excluding Residential Component) and Echo will have the remaining 50% interest and will be appointed as the casino operator. The development of the Residential Component will be undertaken by the Group and CTF on 50:50 basis.

Echo will transfer the existing casino operation and business to the new development upon completion and will operate the Integrated Resort in return for a fee. The fee will be determined by the revenue and earnings generated by the Integrated Resort. The Group and CTF will generate referral fees for VIP business directly referred to the facility and share fully and equally in any profit derived from the Residential Component of the development.

Given the ideal location of the Project - the central business district of Brisbane, Australia -, the world class gaming facilities, and capitalizing on the successful track record and combined expertise of each of the Consortium parties, the Project enables the Consortium parties to be a part of one of the most important developments in Brisbane placing the city on the world stage as an international tourism destination.

For details: [www.destinationbrisbaneconsortium.com.au](http://www.destinationbrisbaneconsortium.com.au)



## Australia Facts

|                        |  |
|------------------------|--|
| Population             | 23,490,700(+1.6% yoy)<br>(As at June 2014) |
| Born overseas          | 28.1%                                      |
| Net Overseas Migration | +212,695<br>(For the year ended June 2014) |
| Population growth CARG | Total: 1.75%<br>(from 2006 – 2014)         |
| Geographic area        | 7,692km <sup>2</sup>                       |

Source: Australian Bureau of Statistics

## Brisbane Facts As at June 2014

|                             |   |
|-----------------------------|---|
| Population                  | 2,274,560<br>(+ 1.72% yoy)                              |
| Born overseas               | 29.7%   |
| Expected population by 2020 | 2,607,139<br>(+2.3% CARG)                               |
| Geographic area             | 1,140km <sup>2</sup><br>(3rd largest city in Australia) |

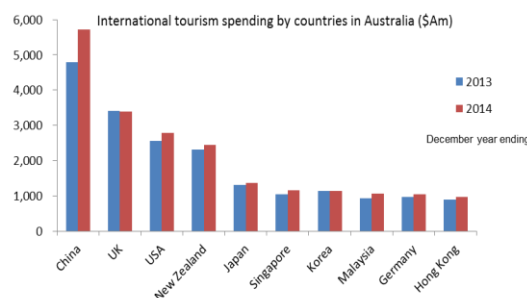
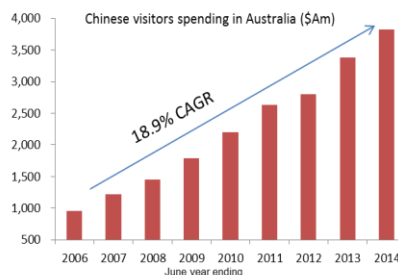
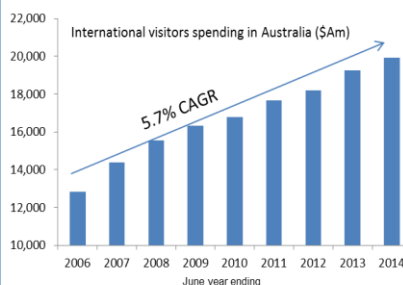
Source: Information sourced courtesy of Brisbane Marketing  
Australian Bureau of Statistics

## Queen's Wharf Project (Con't)

### International Tourism Expenditure in Australia

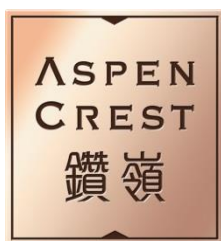
According to Australasian Gaming Council, gambling venues in Australia attract a great number of interstate and international tourists, with the inflow of visitors having a positive impact on the local economy. The current tourism trend suggests a surge in the Asian middle class, particularly the Chinese middle class, a group expected to grow to over one billion by 2030.

According to Australasian Gaming Council, the casino industry in Australia competes with a number of neighbouring countries for tourism – including Macau and Singapore. Australia aims to attract 860,000 Chinese visitors by 2020, a goal which if successful will create a tourism boom that will be worth up to \$9 billion a year.



Source: Tourism Research Australia





## Basic Information of Aspen Crest

|                                  |   |
|----------------------------------|---|
| Name of Street and Street Number | 68* Wan Fung Street   |
| District                         | Tsz Wan Shan, Diamond Hill and San Po Kong  |
| No. of Blocks                    | 1 block   |
| No. of Floors                    | 29 floors (No 4th floor, 13th floor, 14th floor and 24th floor)   |
| Sellable Floor Area              | 64,116 sq. ft.  |
| Residence Type                   | Standard residence types including studio, one-bedroom suite and two-bedrooms suit, also featured units |
| Number of Units                  | 234 units   |
| Facilities                       | 13 stores on the ground floor, residential club house and terrace garden on 1st floor                   |

\*This is a temporarily street number upon confirmation of project's completion.



## II. Monthly Press Room: The Launch of “Aspen Crest”

On 6 August 2015, FEC announced its luxury boutique residence, located at Kowloon East catchment, will be officially named “Aspen Crest” after the release of Kowloon’s “Star Ruby” and “Sevilla Crest” and “Eivissa Crest” on Hong Kong Island. Aspen Crest will inherit the Group’s experience in developing quality boutique residential properties and will be the first to capture the extraordinary potential of Kowloon East SMART CITY development.

Aspen Crest is located at the new core prime area of Kowloon East, close proximity to Diamond Hill MTR station with the existing MTR Kwun Tong line and Shatin to Central Link expected open in 2019<sup>^</sup>. It enjoys extensive transportation network and connecting everywhere in Hong Kong through easy access of highways such as Lung Cheung Road, Kwun Tong Bypass and Tate’s Cairn Tunnel Highway. The government aims to transform Kowloon East into a new city Central of Kowloon. New residential properties, hotels, grade A commercial buildings, restaurants and entertainment facilities have gradually emerged along with several large green parks, leisure and cultural facilities, which are suitable for both active and relaxing lifestyles. Together with the existing community culture, they create a unique lifestyle by blending old and new cultures.

For details: <http://www.aspencrest.com.hk>

<sup>^</sup>Source from MTR Shatin to Central Link website:  
<http://www.mtr-shatincentrallink.hk/tc/project-details/programme.html>



Aspen Crest Concept Images



Aspen Crest Launch Day

## III. Corporate Social Responsibility

### Hotels under Dorsett Group Continue to Attract New Talents to The Industry

Dorsett Group's hotels in Hong Kong once again participated in the HoSTS (Hotel, Service and Tourism Studies) Career Expo organised by the Institute of Vocational Education (IVE); held on 16 April 2015 in Haking Wong Campus. From this Expo, a total of 50 applications were received for various vacancies available within our group's portfolio of hotels in Hong Kong.



## IV. Awards

| Date | Award  | Organization   |
|------|--|--|
| 2015 | King's Manor – 2015 utmost Potential Properties                    | Netease  |
| 2015 | King's Manor – 2015 Chinese High Quality Property Award            | SouFun   |
| 2015 | Dorsett Grand Chengdu – The Award for Best Cooperation 2015        | Booking.com  |
| 2015 | Dorsett Grand Chengdu – 2014 Award of Excellence                   | Booking.com  |
| 2015 | Dorsett Kwun Tong/Dorsett Mongkok – Certificate of Excellence 2015 | TripAdvisor  |
| 2015 | Dorsett Kwun Tong – Caring Company                                 | Hong Kong Social Service Council                                 |
| 2015 | Dorsett Tsuen Wan – MICE Hotel of The Year 2015                    | GHM (Guangdong, Hong Kong, Macau) Hotel General Managers Society |



## V. Upcoming Investor Relations Activities

| Date                 | Event                             | Location             |
|----------------------|-----------------------------------|----------------------|
| 1 September 2015     | Credit Suisse – Gaming Conference | Hong Kong            |
| 23-25 September 2015 | CIMB – China Non-Deal Roadshow    | Beijing and Shanghai |

## VI. Company Profile

### About Far East Consortium International Limited

Far East Consortium International Limited was listed on the Hong Kong Stock Exchange in 1972 (HKEx stock code: 35). The Group is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom and New Zealand.

The preliminary figures disclosed above are subject to change and may differ from those appear in audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisor.