

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2013

	Notes	2013 HK\$'000	2012 HK\$'000
Revenue	8	3,732,172	1,760,951
Cost of sales and services		(2,547,512)	(778,045)
Depreciation and amortisation of hotel and car park assets		(158,010)	(135,304)
Gross profit		1,026,650	847,602
Other income		16,282	18,181
Gain on disposal of property, plant and equipment	12	424	380,799
Gain on disposal of a subsidiary	42	458,358	–
Other gains and losses	9	218,603	87,566
Administrative expenses			
– Hotels operation and management		(272,478)	(253,929)
– Others		(214,826)	(187,549)
Pre-opening expenses			
– Hotels operation and management		(26,107)	(8,651)
Selling and marketing expenses		(85,646)	(30,741)
Share of results of associates		73,656	23,843
Share of results of jointly controlled entities		(2,904)	7,014
Finance costs	10	(168,033)	(166,479)
Profit before taxation		1,023,979	717,656
Income tax credit (expense)	11	54,391	(103,131)
Profit for the year	12	1,078,370	614,525
Attributable to:			
Shareholders of the Company		903,046	448,102
Non-controlling interests		175,324	166,423
		1,078,370	614,525
Earnings per share	13		
Basic (HK cents)		50	23
Diluted (HK cents)		50	23