

Consolidated Income Statement

For the year ended 31st March, 2007

	Notes	2007 HK\$'000	2006 HK\$'000
Revenue	6	988,209	703,248
Sales of properties		339,420	270,081
Hotel operations		342,901	204,041
Property rental income and management service income		59,315	51,515
Interest income from financial instruments		60,441	68,862
Loan interest income		63,580	70,178
Revenue from other operations		9,519	19,467
		875,176	684,144
Depreciation on hotel properties and other equipment		(30,045)	(15,835)
Other cost of sales		(412,384)	(346,058)
Gross profit		432,747	322,251
Other income		20,236	15,250
Doubtful loan receivable recovered	44(b)	57,443	–
Administrative expenses		(294,120)	(166,020)
Gain on disposal of available-for-sale investments		113,755	25,895
(Decrease) increase in fair value of financial assets at fair value through profit or loss		(12,926)	2,067
Decrease (increase) in fair value of financial liabilities at fair value through profit or loss		68,839	(113,160)
Changes in fair value of derivative financial instruments		10,402	(40,281)
Increase in fair value of investments held for trading		7,916	1,898
Increase in fair value of investment properties		59,841	414,740
Discount on acquisition	44	44,208	–
Gain on disposal of a subsidiary	45	225,200	–
Share of results of associates		28,970	6,818
Share of results of jointly controlled entities		(771)	1,379
Finance costs	8	(67,917)	(52,759)
Profit before taxation		693,823	418,078
Taxation	9	(157,394)	(85,867)
Profit for the year	10	536,429	332,211
Attributable to:			
– Equity holders of the Company		538,955	335,124
– Minority interests		(2,526)	(2,913)
		536,429	332,211
Dividends	12		
– Interim, paid		58,196	42,926
– Final, paid for 2006 (Final, paid for 2005)		86,533	70,929
		HK cents	HK cents
Earnings per share	13		
– Basic		37.2	23.6
– Diluted		27.6	27.5