CONSOLDATED INCOME STATEMENT

For the Year Ended 31st March, 2002

	Notes	**2002**	2001
		HK$'000	HK$'000
Turnover	4	**691,590**	510,353
Cost of sales		**(521,944)**	(323,691)
Gross profit		**169,646**	186,662
Other operating income		**35,782**	26,195
Selling and distribution costs		**(4,427)**	(7,506)
Administrative expenses		**(130,869)**	(117,810)
Other operating expenses	6	**(28,347)**	(34,807)
Unrealised holding losses on investments in securities		**(2,464)**	(13,482)
Impairment losses recognised in respect of overseas properties and investments	7	**(177,078)**	–
Loss on profit guarantee	8	**(18,145)**	–
Profit on disposal of subsidiaries		**–**	18,637
Warrant reserve released on expiration of warrants		**–**	24,768
Share of results of a jointly controlled entity		**3,124**	4,975
Share of results of associates		**(7,927)**	20,292
Finance costs	9	**(47,210)**	(50,807)
(Loss) profit before taxation	10	**(207,915)**	57,117
Taxation	12	**(4,343)**	(12,403)
(Loss) profit before minority interests		**(212,258)**	44,714
Minority interests		**8,128**	3,198
Net (loss) profit for the year		**(204,130)**	47,912
Dividends	13	**19,049**	18,783
(Loss) earnings per share – Basic	14	**(21 cents)**	5 cents